

LUX Payband

Whitepaper



February 27th

Lux Payband



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“The future of blockchain technology is directly related and dependent on mass adoption.”

Introduction

Blockchain technology has brought about a host of new technologies. One of the more prominent is tokenization of assets, which are digital assets that may be used as medium of exchange for goods and services. The advent of blockchain technology has witnessed the proliferation of numerous tokens and coins. However, many coins have yet to establish any true utility.^{1 2 3} For blockchain technology to be accepted universally, projects must show true utility. A recent Bloomberg article analyzed 226 tokens, only 20 of the corresponding tokens were used in running their networks, demonstrating some utility of some sort – however that’s less than 10% utility.⁴

We believe blockchain technology will usher in a global standard where tokens are mediums of exchange for goods and services. Thus, to help in furthering mass adoption we created Stellar Payband, one of the world’s first contactless crypto wristbands and applications designed to exchange utility tokens for the exchange of real-world goods and services within our festival and events ecosystems. We initially set out to add only Stellar Lumens. However, after successfully adding Stellar Lumens, we then created an algorithm to add all Stellar blockchain tokens to the application. Thus, we created utility tokens for use only within our festival and events ecosystem for the redemption of goods and service.

Similarly, as lumens shine and expand creating a LUX shining the way, we expanded, renaming the project to LUX Payband. LUX Payband solves problems within our festival and events ecosystem. Contactless technology is a requirement now post COVID.

¹ Williams, Sean. (2018, June 8th). *The 1 Thing Virtually All Cryptocurrencies Lack*. Retrieved from <https://www.fool.com/investing/2018/06/08/the-1-thing-virtually-all-cryptocurrencies-lack.aspx>

² Usechain. (2018, May 22nd). *Is there a current feasible utility for cryptocurrency?* Retrieved from ² <https://medium.com/usechain/is-there-a-current-feasible-utility-for-cryptocurrency-bfbbec99608c>

³ Wilkinson, Shawn. (2017, December 23rd). *Utility: The Defining Word for Tokens in 2018*. Retrieved from <https://www.coindesk.com/defining-word-tokens-2018>

⁴ Kharif, O. (2017, October 23rd). *Only One in 10 Tokens Is in Us Following Initial Coin Offerings*. Retrieved from <https://www.bloomberg.com/news/articles/2017-10-23/only-one-in-10-tokens-is-in-use-following-initial-coin-offerings>

Our main stay is the creation and production of multiple large-scale festivals throughout America. We set out to create an innovative contactless crypto wristband application to eliminate cash and improve customer experiences. So, after much research, we decided to build on one of the fastest and lowest cost blockchain. We settled on Stellar. As Stellar enables four second transmission times at a fee of \$.0001 to transmit. Our events ecosystem has grown to hundreds of thousand guests.⁵
6 7 8 9

Furthermore, the contactless payment industry is forecast to increase significantly in value over the next few years. According to a recent report published by Allied Market Research, the global contactless payments market was valued at \$6,734 million in 2016, and is projected to reach at \$25,565 million by 2023, growing at a CAGR of 21.2% from 2017 to 2023.¹⁰ We also chose contactless systems and mobile phones for the ease of use for consumers. Eventually we will work to integrate more compatible devices, cards and trinkets to pair with LUX Payband payment system.

So, what we initially created to solve cash loss and decrease customer wait times at our festivals and events has expanded to solving multiple problems. LUX Payband provides utility for our ecosystem through customer loyalty programs, merchants ease and simplicity of wristband use.

⁵ Eadens, A. (2018, June 22nd). *Get Ready, Chicago Foodies. Chicago Food Truck Festival will host new unique flavors on wheels*. Retrieved from <https://www.chicagotribune.com/entertainment/ct-ent-food-truck-fest-0621-story.html>

⁶ Pete, J. (2017, April 5th). *Michigan City Food Truck Festival to roll into town*. Retrieved from https://www.nwitimes.com/business/local/michigan-city-food-truck-festival-to-roll-into-town/article_9e259922-fa29-5f0d-b5bc-092310a75907.html

⁷ Raines, J. (2018, June 2nd). *Mix it up: Everything you need to know about the Chicago Margarita Festival*. Retrieved from <https://wgnradio.com/2018/06/02/mix-it-up-everything-you-need-to-know-about-the-chicago-margarita-festival/>

⁸ Northwestern University. (2018, September 8th). *Wildcat Alley*. Retrieved from https://nusports.com/sports/2015/8/31/FB_wildcatalley.aspx

⁹ Clafin, L. (2018, June 2nd). *Report: Permitting the Food Truck Fiesta*. Retrieved from <https://efficientgov.com/blog/2018/03/28/report-permitting-the-food-truck-fiesta/>

¹⁰ Allied Market Research. (2017, July). *Contactless Payments Market Expected to Reach \$25,565 Million, Globally, by 2023*. Retrieved from <https://www.alliedmarketresearch.com/press-release/contactless-payments-market.html>

Use Cases

Blockchain technology gained global attention around 2017. During this time thousands of coins and tokens were developed possessing little to no utility.¹¹ Merely creating speculative high-risk bubbles. For blockchain technology to be adopted and used by the masses it must solve problems through utility. LUX Payband not only solves real world problems within its own festival and event ecosystems consisting of hundreds of thousands of consumers to date. In addition, LUX Payband payment system accommodates all Stellar tokens.

Festival and Events Utility

LUX Payband's contactless payment application reduces cash liability, decreases customer wait times and increases revenue for our events. Studies have shown, fans purchased 20% more when utilizing cashless RFID payments.¹² Also seeing a 51% decrease in cash on-site with a 100% adoption rate for those who register.¹³ Festival goers are drawn to RFID Technology for reducing lines and wait times at festivals which can be overwhelming for consumers seeking to purchase a bottle of water on a hot day.¹⁴ Also, unlike traditional RFID cashless systems at festivals, LUX Payband is a blockchain based cashless payment system connected to the user's wallet. This enables users to use their wristbands without incurring fees and enables LUX Payband to be used multiple times at all of our participating festivals. As well as providing merchant usage.

¹¹ Williams, Sean. (2018, June 8th). *The 1 Thing Virtually All Cryptocurrencies Lack*. Retrieved from <https://www.fool.com/investing/2018/06/08/the-1-thing-virtually-all-cryptocurrencies-lack.aspx>

¹² Olenski, S. (2018, July 5th). *Enhancing the Event – Goer Customer Experience*. Retrieved from <https://www.forbes.com/sites/steveolenski/2018/07/05/enhancing-the-event-goer-customer-experience/#1864c0511322>

¹³ IBID

¹⁴ Goulden, D. (2018, September 5th). *Why cashless festivals are on the rise*. <https://www.payzone.co.uk/blog/business-growth/why-cashless-festivals-are-on-the-rise/>

Festival and Events Utility (Contd.)

LUX Payband successfully tested during a trial run at the Chicago Food Truck Festival allowing guests to exchange Stellar Lumens for beverages.^{15 16 17} Chicago Food Truck Festival is one of the largest gatherings of food trucks and foodies in America pulling together over 60,000 foodies for the annual event in the South Loop of Chicago.¹⁸ During this event select guests received a LUX Payband. The POS software facilitated the transfer of PYBC for goods and services during the event. Once fully complete, the LUX Payband will be use at all of our participating festivals. We are currently host the following festivals and events:

1. Chicago Food Truck Festival, ~70k foodies each year
2. Chicago Margarita Festival, over ~5k connoisseurs
3. Michigan City Food Truck Festival, ~5k foodies each year
4. Chicago Old Fashioned Festival, ~1k



¹⁵ Eadens, A. (2018, June 22nd). *Get Ready, Chicago Foodies. Chicago Food Truck Festival will host new unique flavors on wheels.* Retrieved from <https://www.chicagotribune.com/entertainment/ct-ent-food-truck-fest-0621-story.html>

¹⁶ Harris, C. (2018, September 29th). *Stellar Payband Trial Run a Success in Chicago.* Retrieved from <https://tokenmantra.com/stellar-payband-trial-run-a-success-in-chicago/>

¹⁷ IBID

¹⁸ Wikipedia. (2019, January 28th). *Chicago Festivals.* Retrieved from

Stellar Blockchain: Lumens and tokens lack of Utility

Nearly all tokens created lack purpose.¹⁹ Most have been created without genuine purpose or utility.²⁰ In order for mass adoption to occur, people must be able to safely exchange tokens for goods and services within perspective ecosystems. This is a problem that hinders the industry and LUX Payband helps further adoption by enabling all Stellar blockchain tokens to be added to the LUX Payband application. Thus, LUX Payband serves as a tool enabling all tokens developed on the Stellar blockchain to be used as a medium of exchange for goods and services.

Merchant Services Utility

LUX Payband has utility for merchants by reducing transaction fees, creating faster payments, reducing charge back fraud, and improving customer access. LUX Payband transactions happen almost immediately, unlike credit card payments that may take days to clear. Unlike credit card transactions, where banks serve as intermediaries and charge a fee, tokens have no third-party involvement.²¹

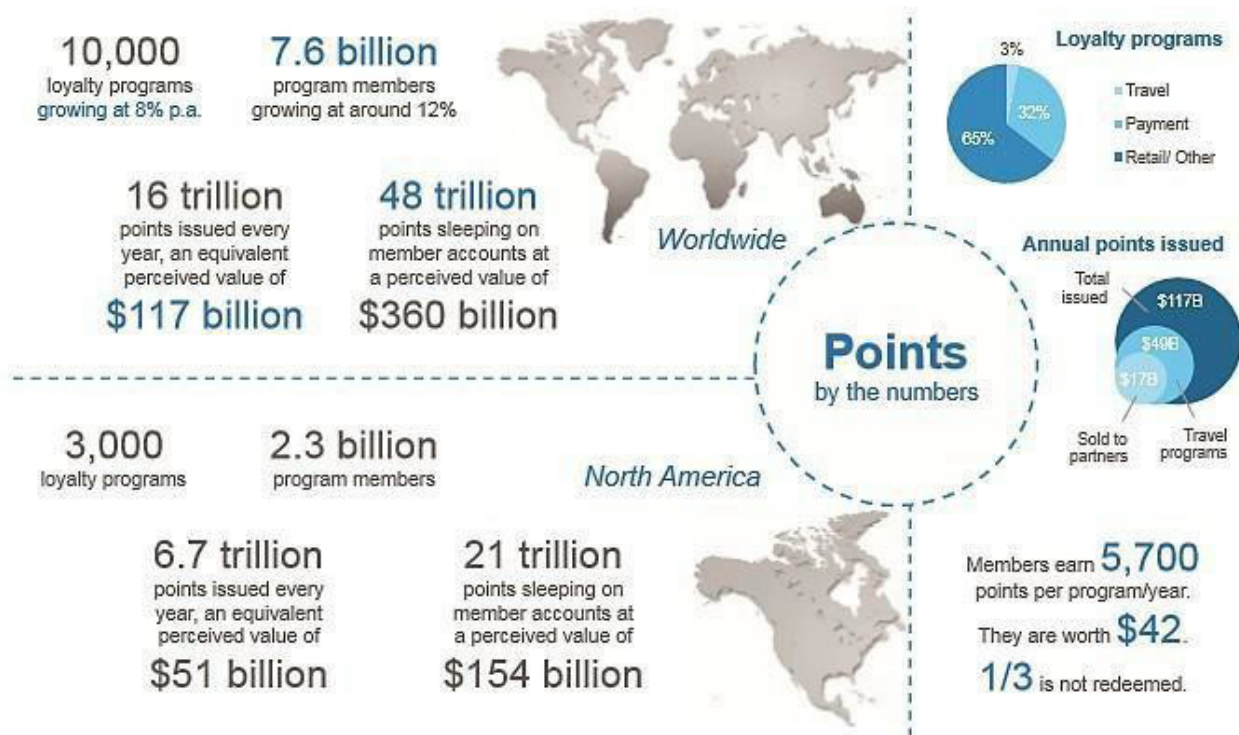
¹⁹ Seth, S. (2018, September 9th). *More than Half of the Top 100 Cryptos have no utility*: Report. Retrieved from <https://www.investopedia.com/news/more-half-top-100-cryptos-have-no-utility-report/>

²⁰ Adkisson, J. (2018, November 11th). *The Cryptocurrency Paradox and Why Crypto is Failing*. Retrieved from <https://www.forbes.com/sites/jayadkisson/2018/11/28/the-cryptocurrency-paradox-and-why-crypto-is-failing/#2d88a58a7c9d>

²¹ Argiz, T. (2018, September 18th). *What cryptocurrency could mean for your business*. Retrieved from <https://www.bizjournals.com/bizjournals/how-to/technology/2018/09/what-cryptocurrency-could-mean-for-your-business.html>.

Customer Loyalty Utility

Currently the loyalty rewards programs is a massive US\$360+ billion industry that is characterized by a myriad of different programs each with its own systems for earning, redeeming and exchanging their unique points. While the average American participates in 29 different loyalty programs, approximately half of these accounts are inactive and 30 percent of consumers never even redeem a single point according to the Colloquy Loyalty Census.²² These facts highlight just how



... helps the customer loyalty industry by providing a simple on-line blockchain for transparency and ease while providing a contactless wristband and or cellphone use. For our festival & events ecosystem all sponsors automatically are enrolled in the program. Guests are retro fitted with a contactless wristband loaded with a custom token created especially for the sponsor which may be used at numerous events.

²² Wiseman, A. (2018, July 15). *Why Customer Loyalty Programs are Ripe for Blockchain Disruption*. Retrieved from <https://medium.com/sendy-rewards/why-customer-loyalty-programs-are-ripe-for-blockchain-disruption-ae4befe8d450>

Hospitality Utility

LUX Payband has utility in the hospitality and resort industry by helping to improve guest experiences. US-based Disney resorts have been using RFID technology for hotel room access for the last few years, but they announced they will be swapping hotel key cards for Magic Band wristbands. Powered by an RFID chip, the wristband will now be able to open the hotel room doors.²³ RFID keycards can also be set up to allow guests to make purchases within the hotel or resort, making buying food or drinks easier than ever before.²⁴ Guest can easy use Lux Payband for all cashless purchases. The band may even be used for future visits.



²³ Oomph. (2018, August 22nd). *Why RFID Hotel Key Cards Make for Happier Hotel Guests*. Retrieved from <https://blog.madebyoomph.com/rfid-hotel-key-cards>

²⁴ IBID

²⁵ Press Release. (2019). *RFID Tag Market Is Expected to Witness Enhanced Demand from Transport, Logistics & Aerospace Industries Till 2022*. Retrieved from <http://www.digitaljournal.com/pr/4112700>

Utility tokens

Our current utility tokens Payband Coin (PYBC) were created on the Stellar blockchain. Our tokens ONLY fuel our festival and events ecosystems and have no use for users outside of our ecosystem. Serving only as in event rewards redemption tokens for the exchange of goods and services within our events ecosystem. Serving as contactless tokens for fast transmission, low transaction fees, no charge back and safe elimination of cash handling for select user reward items. Our tokens are designed for use within our events ecosystem and hold no value outside whatsoever. Holders are strongly recommended to not use our utility tokens as speculative assets, for trading, investing, buying, or selling. As these are not invest tokens or contracts. You will almost certainly lose your funds attempting to use our utility tokens in any such manner.



Team

We have a capable team with a proven track record of innovation and development in the near field communication space as well as large scale project event creation and production experience.



Alex Blackshire, Founder

Alex is creator of Chicago Food Truck Festival, one of America's largest food truck festivals, featuring over 60,000 foodies each summer. Alex is also the creator and curator of the Chicago Cubs Food Truck Rotation featuring Chicago's top trucks. He is also the creator of the Michigan City Food Truck Festival and five other major festivals throughout the Midwest. Alex is also a former Rhodes Scholar Candidate at Howard University and studied law at Chicago Kent Law School.



Rahul Sinu, Developer

Rahul is a Software and Electrical Engineer with a specialization in Instrumentation and telecommunications. Adept at Visual Intelligence for bioscience, blood cell classifier, applications to microscopy ADS-B (Aircraft receiver) designs, avionics Instruments and antenna design. Also skilled in aircraft communications addressing and reporting system with software defined radio. Rahul also possesses experience in VoIP Communication hardware for airports based on ED137c Eurocae Standards. And He has knowledge of gas station monitors machine learning, Deep Learning, Artificial Intelligence BLE, WIFI, STM32, Assembly, C/C++, Python, AVR, Arduino, FPGA, FreeRTOS, CMSIS, Linux NRF51422, C#, C++, Python, Java, Databases and Web-Technologies.

In the Media

1. Harris, C. (2018, September 29th). *Stellar Payband Trial Run a Success in Chicago*. Retrieved from <https://tokenmantra.com/stellar-payband-trial-run-a-success-in-chicago/>
2. Daily Hodl Staff. (2018, September 28th). *Stellar (XLM) Payment Platform Eyes Mass Adoption of Crypto Through Live Events After Successful Trial*. Retrieved from <https://dailyhodl.com/2018/09/28/stellar-xlm-payment-platform-eyes-mass-adoption-of-crypto-through-live-events-after-successful-trial/>
3. Bitcoin Exchange Guide News Team (2018, October 2nd). *Stellar (XLM) Aims at Mass Adoption with Successful Stellar Payband Payment Processing Wristbands Trial*. Retrieved from <https://bitcoinexchangeguide.com/stellar-xlm-aims-at-mass-adoption-with-successful-stellar-payband-payment-processing-wristbands-trial/>
4. Tomzack, A. (2018, December 12th). *Stellar Lumens (XLM) Price Strong 7 days: Promising Milestone Awaits*. Retrieved from <https://ethereumworldnews.com/stellar-lumens-xlm-price-strong-7-days-promising-milestone-awaits/>
5. Knobloch, M. V. (2018, September 29th). *Neue Zahlungsplattform auf Stellar Blockchain bereit für Massenadaption*. Retrieved from <https://coin-hero.de/neue-zahlungsplattform-auf-stellar-blockchain-bereit-fuer-massenadaption/>
6. Daily Hodl Staff. (2018, September 29th). *Ethos and Voyager, Opera and Android: The Evolving Face of Crypto Wallets*. Retrieved from <https://dailyhodl.com/2018/09/29/ethos-and-voyager-opera-and-android-the-evolving-face-of-crypto-wallets/>
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8. Luckycoin.online. (2018, September 29th). *New payment platform on Stellar Blockchain ready for mass adaptation*. Retrieved at <http://luckycoin.online/new-payment-platform-on-stellar-blockchain-ready-for-mass-adaptation/>
9. Riddhu. (2018, September 28th). *Stellar lumens (XLM) News – Can Stellar lumens (XLM) become popular as a payments medium through live events?* Retrieved at <https://cryptolithy.com/tag/stellar-payband/>

Disclosure Agreement

Our utility tokens are created for use within our festival and event ecosystems and hold no listed or guaranteed value outside of our events ecosystem. We alone reserve the right to utilize our reward utility tokens to earn rewards for our sole benefit and use. None of our utility tokens are US dollar equivalents nor US dollar substitutes nor backed by any assets whatsoever but to be used by holders only for in event reward redemption within our festival and events ecosystem for redeeming goods and services. We caution using our airdropped and claimed utility tokens within governance protocols in any manner. Such usage poses a significant risk of loss. Governance protocols are new and innovative blockchain developments for community building but are not without inherent risks. As with any governance ecosystem, there are risks and uncertainties. Such token losses may occur. Indeed, loss events have been frequented in blockchain and crypto applications. Ponzi schemes, application scams and other fraud schemes have been common. We alone reserve the right to use our reward utility tokens to earn rewards for our use at no benefit to users in any way. We strongly discourage users from buying, selling, or speculating with any of our utility tokens in any form or fashion. Such usage is forbidden by holders. Holders are strongly encouraged to do proper research as it is not recommended for inexperienced users to participate in any blockchain governance applications. Check your local jurisdiction's laws for more information. All such usage of speculating, selling, buying, or attempting to use our utility tokens in any manner other than within our festival and events ecosystems is discouraged and users assume any all risk of loss and harm for using our utility tokens for participating within any governance DAO, blockchain or crypto ecosystem outside of our events ecosystem. Our utility tokens are not investment instruments. They are created for usage, by holders, only within our events ecosystem and hold no guaranteed redemptive or speculative value or stable value outside of our events ecosystems. Furthermore, our utility tokens are not dollar equivalents, nor US dollar substitutes, nor are they backed up by any asset, but used for in event redemptions. We possess no fair value measurement analytics or data, subsequent events, financial statements of any networks, blockchains, DAOS or any other systems than what is made public on the blockchain.

Terms & Services

1. Applicability

These General Terms and Conditions, any documents to which is a link provided herein and any policies (referred to as “Terms” or “Terms and Conditions” hereinafter) apply to all Services through the LUX Payband. Website Luxpayband.io and all of its subdomains. You hereby confirm that you can speak and understand the English language and accept these Terms and Conditions in the English language. Please read these Terms and Conditions carefully before using any of the LUX Payband Application or subdomains. By using any of Our Services and/or Our Website You state that You have read, understood and accepted these Terms.

1.1. Definitions The terms “We”, “Us”, “Our”, “LUX Payband” and “Maned Owl Events, LLC” shall refer to the company Maned Owl Events, LLC hereinafter. The terms “Our Website”, “Website”, “LUX Blockchain Payband Website” refers to the website www.luxpayband.io and all of its subdomains as well as any other domains registered. The terms “Service”, “Services”, “Our Service” and “Our Services” refer to all services provided by LUX Payband including but not limited to Our Website, Our subdomains, Our infrastructure services, Our bots, Our code, Our information, Our marketing material, etc. The terms “You”, “Your”, “Customer” and “User” refer to the identified or identifiable natural person using all or parts of Our Services or Our Website. The term “Blockchain” refers to a digital, shared, immutable ledger that is distributed with multiple independent clients and facilitates the process of recording transactions and tracking assets in a network. The term “IBC-Relayer” or “Relayer” refers to an entity or process that actively engages in relaying cross-blockchain information between different Blockchain networks. The term “Cryptocurrency” refers to a digital currency and/or digital tokens which are calculated by a Blockchain network based on cryptographic proofs. The term “Reward” refers to the return of investment of a specific Cryptocurrency which Stakers who are eligible receive for Staking or Delegating that Cryptocurrency to a Validator. Rewards are never paid out by the Validator, but rather by the Blockchain’s distribution module. The term “Governance” refers to an on-chain process which allows Stakers or Delegators to govern a Blockchain network and meet proposed decisions on protocol-level. The respective voting power of a Delegator correlates to the ratio of Delegated

Cryptocurrencies. Validators are eligible to vote with their full Delegated voting power. The term “Governance Proposal” or “Proposal” refers to an on-chain proposal which uses a respective on-chain Governance module. Within a defined voting period Validators as well as Stakers or Delegators can actively vote for or against a proposed change. The term “Unbonding” or “Undelegating” refers to the action of releasing Cryptocurrencies from a locked state with the Validator as a Stake. The term “Unbonding Time” refers to the time Cryptocurrencies stay locked with the Validator after the Customer has Undelegated (“Unbonded”) his Cryptocurrencies until they are no longer locked. The Unbonding Time is determined by the specific Blockchain’s ruleset. By using Our Services and Our Website You indicate that You consent to these General 16 Terms and Conditions and Our Privacy Policy. By using Our Services and Our Website You also confirm that You are of the required age in Your country of jurisdiction to enter into blockchain transactions. By using Our Services and Our Website You also confirm that You are legally allowed to use Our Services by law or regulation in Your country of jurisdiction and that Your usage does not require any registration by Us within Your country or jurisdiction. By using Our Services and/or Our Website You are solely responsible for acting according to Your local laws. We have reserved the right to cancel Our Services if We have reason to believe that You do not fulfil any requirements mentioned herein. Contracting party: Maned Owl Events, LLC (Company with limited liability) Db as LUX Payband Db Company headquarters: 875 N. Michigan Ave., 31st fl Chicago, Il 60611. If You have any questions concerning Our General Terms and Conditions, Our Privacy Policy or our Services, please contact Us via email: info@luxpayband.io We reserve the right to amend the Terms at any time without further notice, these changes will be effective from the publication of the new Terms on the LUX Payband Website. When You use Our Services and/or Our Website, the contract between You and Us will be subject to the current version of these Terms as published on Our Website. If these Terms are not available on Our Website for any reason, the last published version of these Terms shall apply. If You do not comply with Our Terms and Conditions or Our Privacy Policy, do not use Our Website and/or Our Services. We reserve the right to change, modify, amend as well as add or remove parts of these Terms at any time without further notice. Please check Our Terms and Conditions and Our Privacy Policy frequently for any changes before using it. If You continue using Our Website and/or Our Services after published updates You thereby accept and agree to the current Terms which are on Our Website. 2. Services & Website 2.1. LUX Payband. You must do your own research for any

and all interaction with the perspective blockchain. LUX Payband has no influence over these any blockchain and shall not be held responsible for any losses, or other issues caused by the blockchain and application usage. LUX Payband always work with the intention of doing their best in their operations and for their customers. Nevertheless, there is always a minimal risk of hacking and loss. User hardware or software inherits sudden errors, and the operations are shut down unexpectedly and without further actions of the LUX Payband application. By using the LUX Payband application users assume all responsibility for any and all losses and will not be refunded by LUX Payband. To minimize the risk of loss LUX Payband instructs all users to utilize safety password and blockchain security practices, computer antiviral scans, not sharing account and passwords and not interacting with random and/or unknown computers. LUX Payband shall not be held liable for any loss, draining, hack or any such loss of user's applications and devices. The risk hereby lies solely with the Customer on usage. LUX Payband does not maintain and or manage none of these Stellar blockchain. LUX Payband have no power over which transactions will be relayed and which will not. LUX Payband shall not be held responsible for any transactions that might be faulty, might not be facilitated or might not be executed and will not refund any losses or damages caused on account.

2.3. Infrastructure Services We offer no access to various data exchange interfaces (like RPC, LCD, REST-API, gRPC or JSON-HTTP endpoints) which may record Your IP address, store it (for up to a year) and analyse it to maintain effectiveness of those systems. These Services have to be called via dedicated and explicit subdomains of Our Website. Data exchange interfaces are only meant to be used by experienced Customers with a background of coding knowledge. By using these Services, You agree on having Your IP address data stored for above stated purposes. If You dissent in having Your IP address stored and would like Us to delete Your IP address please contact Our Customer support at info@luxpayband.io LUX Payband shall not be held liable for incorrect information, corrupted or false data exhibited, processed or used on the Infrastructure Services or any other losses of funds, losses of revenues, losses or delays etc. caused by all or parts of Our Website, Our Services or Our contents. The illegal use or use with malicious intent of LUX Payband Infrastructure and/or Services is strictly prohibited.

2.4. Website & Services LUX Payband cannot be held liable for the accuracy, truthfulness or reliability of any information provided on Our Website, or by Our Services and reserves the right to change, modify, add, or remove parts of Our Website and/or Our Services, Our Terms and Conditions as well as Our Privacy Policy at any time

without further notice. LUX Payband may provide outgoing links to third party websites on their website, including but not limited to various social media platforms such as www.instagram.com/; www.facebook.com/; www.google.com/; www.twitter.com/; www.youtube.com/, www.reddit.com/, www.tiktok.com/ , www.github.com/ , www.medium.com/ and <https://telegram.org/> . You may need to accept the specific terms and conditions as well as the privacy policies of the linked third-party websites in order to use their content on Our Website or if You visit those websites through a link provided. We do not have control over or responsibility for the content, policies, terms and conditions etc of those third-party websites.

2.5. Support We have a dedicated support team which You can contact anytime by email via info@luxpayband.io we will answer every legitimate email as soon as We can. We reserve the right to not answer any emails which seemingly contain spam, phishing, financial advice, harmful or other dubious content.

2.6. Availability LUX Payband cannot warrant any availability of Our Website or Our Services at any time. We may have to update, monitor, redesign or modify etc. parts or all of Our Website and/or Our Services. Furthermore, you accept that LUX Payband shall not be held liable for any losses, damages or inconveniences due to the unavailability of all or parts of Our Website or Our Services. LUX Payband reserves the right to modify or cancel all Our Services and/or shut down Our operations completely at any time without further notice or reasoning and without being held liable for any damages, losses or inconveniences resulting from it. We are not obliged to provide any updates, releases or 20 corrections of Our existing content, Website, Services or other.

2.7. Disclaimer Any information provided on Our Website, through Our social media profiles (or channels) or by Our Services shall never be understood as financial advice. You and You only are responsible for the financial choices You make. LUX Payband cannot be held responsible for any purchases or losses made by the Customer. LUX Payband cannot be held liable for the accuracy of any information provided on social media posts, posts on third-party websites, as guest appearance in third party events online or via direct communication or marketing material such as graphics, videos, flyers, folders, posters, stickers, etc. LUX Payband, their affiliates and their employees cannot be held liable for any damages, claims or losses resulting from You accessing Our Website and/or Our Services or any other issues related to all or parts of the offered Services, Website or content provided by LUX Payband at any time. LUX Payband may provide links to third-party websites or content. LUX Payband cannot be held responsible for any content or services provided on those third-party websites. Furthermore, LUX

Payband cannot be held liable for any losses caused directly or indirectly by contents or services available on those third-party websites.

3. Obligations of the Customer By using Our Website and/or any of Our Services, you agree to take the following actions and agree to carry any liability, responsibility and accountability as described hereafter. You hereby confirm that You are legally allowed to use Our Services by law or regulation in Your country of jurisdiction and that Your usage does not subject Us to any registration requirement within Your country or jurisdiction. By using Our Services and/or Our Website You are solely responsible for compliance with local laws. You agree that You will not use any of Our Services, Our Website, the software, or Our hardware for any illegal, unauthorized or malicious purposes. You agree that You comply with Our Terms and Conditions and confirm that this agreement will not breach or violate any other agreement or contract You are currently in. By using Our Services and/or Our Website You warrant that You are not subject to any list of economic sanctions, any trade embargo or other trade restrictions or prohibitions.

21 You and You only are responsible for paying taxes for Your Cryptocurrencies, as well as Your earnings from Cryptocurrencies and the custody of Your Cryptocurrencies according to the applicable local and national laws of Your country of jurisdiction.

3.1. You and only You are in full control of the ways You use Your Cryptocurrencies as well as where, how and if You decide to use our Service or any other Service provided by LUX Payband. You take full responsibility for taking care and adjusting Your actions in case operations or Services change or any events occur including but not limited to downtime of the application, current unavailability of Services, change of Commission, extreme fluctuation of Rewards, halted Blockchains, etc.

3.2. Blockchain Transactions You and You only are responsible for Your correct use of Your IBC transactions. LUX Payband will not be held liable for or refund any transactions. LUX Payband will also not be held liable for duration and speed of transactions, availability of Service or other issues concerning the offered by Services by LUX Payband. You consent to any fees charging and handling any and all transaction on LUX Payband implement said fees as default. It lies at Your sole discretion as to whether and how many of Your Cryptocurrencies as well as how much of Your Cryptocurrency You decide to transfer via LUX Payband Application.

3.3. Infrastructure Services By using any or part of any of Our offered Infrastructure Services You acknowledge that LUX Payband cannot be held responsible for displaying, processing, or using incorrect data in any way. As downtime or liveliness issues of various IT infrastructure can happen at any given time, LUX Payband will not be held responsible for any losses or damages related

to unexpected behavior of such Services. You confirm that You will not use LUX Payband infrastructure Services for any illegal purposes or with malicious intent.

22 3.4. Prohibited Actions You hereby confirm that You will not disrupt, interfere with, access without authority or damage any part of Our Services and/or Our Website, any hardware and/or software and/or network and/or equipment used in the provision of Our Services and/or Our Website or any hardware and/or software and/or network and/or equipment used or owned by any third party. You agree that You will not take any steps to harm Our ability to provide Our Services, Our systems and/or Our operations in any form. Any unauthorized attempt at compromising the hardware and/or Our software or any other action inhibiting or altering the functionality of Our technical equipment, Our Services, Our code, Our hardware or Our software including but not limited to attempting to access or using Our private keys unauthorized, distributed denial-of-service attacks (DDos) and malware attacks is strictly prohibited and considered a violation of these Terms and Conditions. You also confirm that You will not spread any misinformation regarding Our company, Our employees, Our Services, Our Website and/or Our operations.

3.5. General Risks You hereby acknowledge that any usage of Blockchains, Cryptocurrencies and services related to Blockchains and Cryptocurrencies inherits general risks and limitations such as malicious attacks, falsely addressed transactions, scams, hacks, phishing, vulnerable coding, badly designed systems and highly experimental software etc. Any usage of Blockchains, Cryptocurrencies and services related to Blockchains and Cryptocurrencies by a Customer takes place at their own risk. You acknowledge that LUX Payband cannot be held liable for any losses or damages caused by financial decisions by the Customer, malfunctioning of Services, malfunctioning of hardware or software, third party services, malfunctioning of Blockchain networks, accidental double signing, Slashing, vulnerable coding, human error, scams, malicious attacks or badly designed systems. You acknowledge the fact that any linked third-party websites or services inherit their own privacy policy, terms of conditions and terms of use over which LUX Payband has no power and which You should read carefully and accept before using said third-party websites or services. You acknowledge that LUX Payband cannot be held liable for any losses caused directly or indirectly by contents or services available on those third party websites.

4. Intellectual Property 23 4.1. Our Contents All contents displayed or used on Our Website, Our Services and/or published via social media platforms as well as third-party websites or services including but not limited to Our graphics, texts, logos, videos, gifs, website designs, audio, code and software

are protected by copyright laws, may be protected by trademark laws and are owned by LUX Payband. Provided that You have gained authorized access, you may use the content or parts of the content of Our Website and Services for personal, non-commercial use only unless otherwise stated by Us. Without explicit written permission by Us it is strictly prohibited to copy, sell, reupload, translate, transmit, license, post, reproduce or similarly handle any part of Our contents displayed or used on Our Website, Our Services and/or Our content published via social media platforms as well as Our content published on third party websites or services including but not limited to graphics, texts, logos, videos, gifs, website designs, audio, code and software etc.

4.2. Customer Contents You acknowledge and agree that all contents including but not limited to texts and graphics (via email, personal messages, comments, phone calls, ideas etc.) submitted by You to Us shall become exclusively owned by Us including all intellectual property rights and can be unrestrictedly used by Us without compensation or referral to You. You hereby relinquish all rights to such content and guarantee that You have the right to the content You hand in to Us and that there shall be no liability concerning infringement or any type of claim against LUX Payband or its affiliates.

4.3. Software & Code Without Our explicit written permission or explicit declaration in these Terms, it is strictly prohibited to copy, sell, reupload, translate, transmit, license, post, reproduce or similarly handle any part of Our content, including but not limited to Our Services, Our Website, Our software and/or Our code. Any open-source code is governed by its specific associated license. All contents are provided as they are and shall be used for informational and personal purposes only.

5. Other important terms

5.1. If any court or relevant authority decides that any paragraph of these Terms and Conditions is unlawful, the remaining paragraphs will remain in full force and will not affect the validity and enforceability of any remaining paragraph as each of the paragraphs of 24 these Terms and Conditions operate separately.

5.2. Any affairs relating to Our Terms and Conditions, including but not limited to the execution, alteration, interpretation, resolution and validity of this agreement shall apply to the laws of the State of Illinois.

5.3. We may transfer Our rights and obligations under these Terms and Conditions to another third party with whom We have a legal relationship with at any time.

5.4. Even if We do not insist on enforcing Our rights under these Terms and Conditions immediately, we can still enforce Our rights at a later date.

5.5. LUX Payband, their affiliates, their employees or any of their service providers shall not be held liable to You or any third party for any damages, losses or impairments of any kind, including but not

limited to unavailability, discontinued service, malfunction of hardware or software, human errors, loss of business, loss of profits, loss of revenue, loss of data, corruption of data, double signing, Slashing, unclaimed Staking Rewards, missing Staking Rewards, missing funds, stuck transactions, failed transactions, inaccurate information, damages hardware or software (e.g. because of an earthquake or any other force majeure), incompatibility of systems or information, breach of contract, personal damage, Governance votes, Governance Proposals, losses because of Unbonding Time, halted Blockchains, not reached consensus, Blockchains or smart contracts provided or used by third parties, Blockchains or smart contracts we offer complementary Services to (including but not limited to a Validator), etc. 5.6. LUX Payband are not responsible and shall not be held liable for any damages, losses or impairments of any kind caused by any Blockchain, network or smart contract that We offer complementary Services to, including, but not limited to a blockchain applications, as We have no way of verifying any information provided by those third parties. You are solely responsible for your decisions and actions concerning these Blockchains, networks and smart contracts.

LUX Payband terms

The LUX Payband platform is access via registration of user information. The user may be required to provide detailed information in the registration process to use the services. Users must provide their name, first and last, a valid email address and create a password for access your account ("Account"). Users by using the service acknowledge and agree and assume sole responsibility for maintaining and keeping all user's information, private keys and passwords safe. This includes personal information, emails and any information associated with the user's account. As crypto private keys are the only thing keeping unwanted users out of user's wallet. Users agree to not share or irresponsibility permit anyone or party access to their login passwords or information and will not hold LUX Payband harmless for any actions taken by individuals unauthorized to access you're the users Account. In addition, users agree to assume full responsibility to LUX Payband for all activity that happens to and with the users Account and hold LUX Payband harmless for any problems with the users Account on account of unscrupulous behavior for loss of any personal of login date such as loss of private keys, emails and login passwords.

Each user account has requirements for creating, maintaining and closing of an Account: All Accounts must be registered by individuals, institutions or entities. No "bots" or other automated registration services are allowed. Any account mimicking this pattern will be halted pending user verification.

Users may receive and consent to emails from LUX Payband to the email used during registration relating to the user Account. All users agree and acknowledge to hold LUX Payband harmless for any loss or harm suffered on account of failure to receive any email notification or notice as it relates to this User Agreement and usage of Services if email sent to email provided on registration is not received.

LUX Payband age requirement to open an account is 13 years of age when the wallet is used for tickets. The age requirement to store all Stellar based tokens is 18 years of age. All users reserve the right to cancel accounts at any time. An official email request must be submitted. However, this does not mean data may not be used or stored in an encrypted backup. However, all data is lost to the customer after such time.

Users may cancel their accounts but will remain liable for all transactions that occurred before cancellation.

Users agree and acknowledge LUX Payband reserves the right to terminate users account on account of violation of this agreement and policies, or violation of any Government, Federal or State laws without notice to user.

Severability

If at any time a court of law having proper jurisdiction rules any part of our Terms are unenforceable, only that provision will be removed, and the remainder of our Terms will remain valid and enforceable.

User puts forth and statements

Usage of our services and the LUX Payband software, in particular, you the user puts forth and states that you consent, understand, acknowledge, and assume all risk of the following actions:

LUX Payband is furnished for usage to all user from Maned Owl Events, LLC, a separate business entity with no direct affiliation with the Stellar Development Foundation. LUX Payband is an application, software and services built on the Stellar Network. This is an open platform for developers and does not constitute a partnership whatsoever. LUX Payband is designed to be a wallet for storing digital tokens or tickets and is not an exchange. LUX Payband has not direct knowledge, communication or control of the Stellar Network and unable to control the future plans an action of the network. All users acknowledge and consent to understanding. The Stellar Network is a decentralized network of several trusted organizations running validators. LUX Payband is an interface built on this platform. All users will be communicating directly with the Horizon Stellar API.

LUX Payband and accounts are created on the Stellar network ("Stellar account"). A cryptographic public and secret key are created within the LUX Payband by software

also enabling users to store digital tickets within LUX Payband as well as send and receive Stellar lumens (“XLM”) or any supported crypto asset on the Stellar Network. LUX Payband reserves the right to change the “home_domain” and “inflation destination” of the users Stellar account, unless your Stellar account participates in the paying inflation pool once users create an Account. All users have the sole responsibility for creating and storing a backup of your Stellar account, outside of the LUX Payband as well as a secret key or transaction information that you maintain in your LUX Payband or otherwise with the Services. All users are strongly encouraged to create and maintain a backup of your Stellar account private and public keys outside of the LUX Payband, in case of any unforeseen scenarios. Such as discontinuation of LUX Payband, change of services or updates. As users may lose access to stored crypto assets stored within LUX Payband. LUX Payband is not responsible, and user agree to hold LUX Payband harmless for failure to back up and stored all private and secret keys.

LUX Payband is has no access to your tokens or crypto assets or secret keys or passwords. LUX Payband currently is only designed to store Stellar Lumens and Stellar based tokens. Tickets are Stellar tokens. No other asset is currently designed to be stored in the wallet. All users are instructed to verify any cryptocurrency transaction created in the wallet is confirmed on the cryptocurrency ledger associated with the Stellar Network.

The user agrees to hold LUX Payband harmless as we have no control over Stellar Network transactions you submit within our wallet will be posted to the Stellar Network. The nature of the blockchain is built around nodes and transmission which can have delays. Users must understand blockchain transactions cannot be reversed. Once the transaction has been sent within our wallet there is nothing that can be done to reverse the transaction. Once tickets are scanned and transferred nothing can be done. So, users acknowledge and agree to hold LUX Payband harmless. All transaction requests on the Stellar Network are irreversible.

LUX Payband does not charge a fee to transmit digital tickets or transfer Stellar tokens. However, we reserved the right in the future to do so. The Stellar Network charges fees to transfer lumens and tokens. We will attempt to calculate the fees however it is the user’s sole duty to know and calculate all fees. Thus, all users agree to hold LUX Payband harmless for any and all fees incurred using our services. Users acknowledge and consent to all inherent risk and agree to: (i) not share and store all secret keys, tokens and crypto assets, (ii) of using, exchanging, reviewing, reading about all assets transacted, (iii) staying in legal compliance by transacting in only legal assets and parties, (iv) verifying and creating trust lines with only trusted parties and assets, and (v) using LUX Payband to make transactions and ticket operations.

Modifying of the terms & Updates

We LUX Payband reserve the right to modify, change or revise this User Agreement in any way, for any reason at our sole discretion by simply updating the posting on our website at luxpayband.io. All revisions, modifications, changes and updates will be effective immediately once posted on our website at luxpayband.io, or upon using the Services.

Continued usage of any and all applications, services or software will serve as the user's absolute consent, acknowledgement, understanding and acceptance of the updated If you continue to use the Services after such change or modification, you will be deemed to have read, understood, and unconditionally agree to such changes. Any user who does not agree, understands, consents, or accepts the changes must stop using all software, applications and services immediately and purge your account. All users must read this agreement in its entirety and periodically review the Terms and User Agreement to stay abreast of all changes.

Financial Risk

Crypto assets are volatile assets and pose considerable risk. Use by virtue of opening and using our software or services or User Agreement, acknowledge and consent there are considerable risks associated with crypto assets and technology including, but not limited to, the risk of failure of hardware, internet and software connections, unreliable project with considerable risk of price collapse and volatility for tokens issued on the Stellar Network. Also, the users assume the risk of using malicious software, as well as third parties gaining access to public and private keys and passwords gaining unpermitted access into LUX Payband and your crypto assets. You acknowledge and consent and assume full responsibility for technology, software, errors, disruptions, distortions, delays you may experience using the LUX Payband software and related products.

Contact Us

If you have any questions about our Privacy Policy or Terms & Services, please contact us by email at info@luxpayband.io or write to our address to report any violations of these Privacy Policy or to pose any questions regarding our Privacy Policy or the Service.